



GENERAL INFORMATION

Start of operations	2022 07 01	Unit value of investment directions	143,17 EUR
Net asset value	13 049 506,07 EUR	Management fee	0,75 %

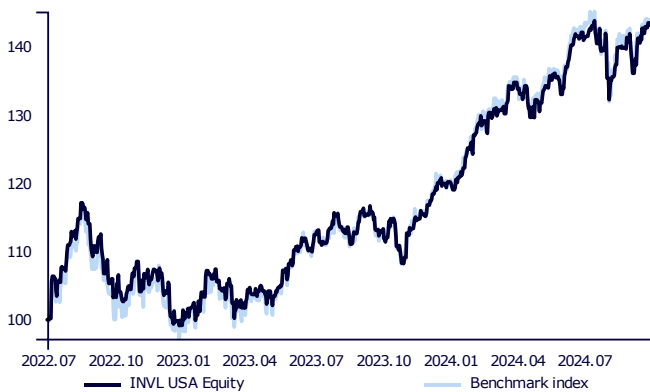
INVESTMENT STRATEGY

The assets are invested in investment objects related to the US stock market: equity, exchange-traded funds, index funds or other objects that invest in the US stock market. Proportion of alternative investments may represent up to 30% of the assets. In order to reduce the investment risk in the event of adverse market conditions, part of the assets may be invested in money market instruments, money market funds, deposits with a maturity of 12 months or less.

COMMENT

The third quarter of 2024 was characterised by high volatility in stock prices, but by the end of the quarter the major US indices reached new records. The quarter started on a positive note, but fears of an economic slowdown and a possible recession led to a fall in share prices in the second half of July. Investors subsequently reacted positively to the US Federal Reserve's (Fed) base rate cut, which began in mid-September with a cut of as much as 0.5 percentage points. It is important to note that, in euro terms, the S&P 500 index of US equities rose by only 1.8% over the quarter, as a large part of the rise was eaten up by the weakening of the US dollar against the euro. The market's rise, which was previously concentrated in the Magnificent 7, has recently moved to the broader market. Small-cap shares have appreciated significantly. In individual sectors, real estate companies, which are particularly sensitive to interest rates, have appreciated significantly. The third quarter was also a successful one for the investment basket, with unit prices approaching historic highs.

GRAPH SINCE THE ESTABLISHMENT OF THE INVESTMENT DIRECTIONS



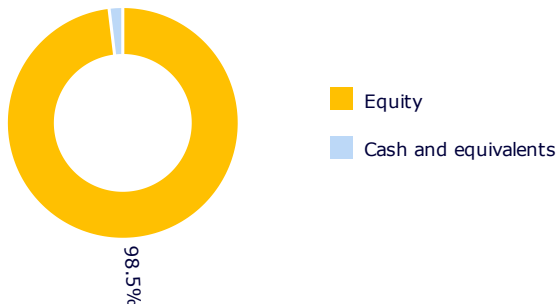
RETURN ON INVESTMENT IN DIFFERENT PERIODS

	Investment directions	Benchmark index*
2024 Y. III QUARTER	1,57 %	1,18 %
Since start of the year	19,10 %	19,74 %
1 year	26,64 %	28,35 %
Since creation	43,17 %	43,98 %

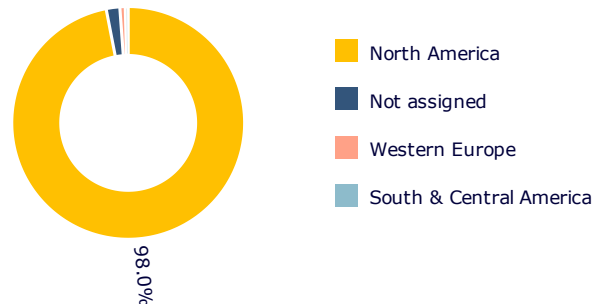
Please note that past results of the Investment Directions do not guarantee the same results and profitability in the future. Past performance is not a reliable indicator of future performance.



DISTRIBUTION BY WEALTH TYPE



GEOGRAPHICAL DISTRIBUTION**





* From November 30, 2023, the composite comparative index is applied:

100,00% MSCI USA Net Total Return USD Index (NDDUUS Index) (converted to EUR)

** The geographical distribution is indicated considering the countries of the economic logic of the investments, as well as the investment components of collective investment funds (CIF) and exchange-traded funds (ETF), guided by their reports. If these reports do not specify the investment components of the CIF or ETF, the country of registration of the CIF or ETF is used.

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You are responsible for your own investment decisions, so you should thoroughly familiarize yourself with the investment insurance rules, investment directions rules, key information document, price list and other important information before making them. These documents and information are available at www.sb.lt/en.

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Largest holdings

Data as of 2024-09-30:

- Invesco MSCI USA UCITS ETF | SMSUSA GY | 88,62%
- Xtrackers S&P 500 Equal Weight | XZEW GY | 9,90%