



GENERAL INFORMATION

Start of operations	2022 07 01	Unit value of investment directions	132,39 EUR
Net asset value	6 587 344,48 EUR	Management fee	0,95 %

INVESTMENT STRATEGY

The assets are invested in investment objects linked to the world equity market: stocks, exchange-traded funds, index funds or other objects that invest in global equity markets, taking sustainability themes into account. Proportion of alternative investments may represent up to 30% of the assets. In order to reduce the investment risk in the event of adverse market conditions, part of the assets may be invested in money market instruments, money market funds, deposits with a maturity of 12 months or less.

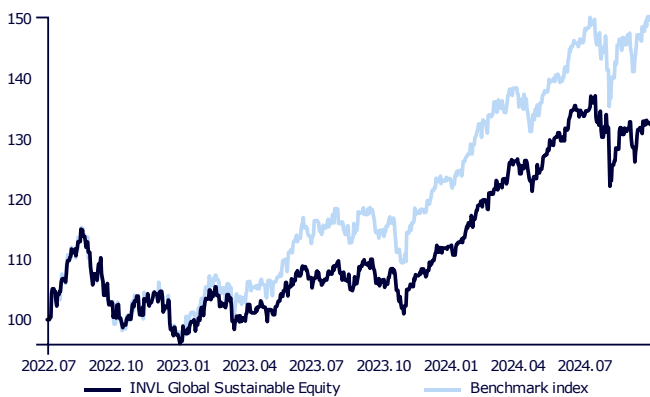
COMMENT

The third quarter of 2024 was characterised by high volatility in stock prices, but by the end of the quarter, the major world stock indices were once again close to record highs.

The quarter started on a positive note, but fears of an economic slowdown and a possible recession led to a fall in share prices in the second half of July. Investors subsequently reacted positively to the cycle of base rate cuts initiated by the world's major central banks in the US (Fed) and Europe (ECB). The FED cut rates by more than expected in mid-September, by as much as 0.5 percentage points, while the ECB started its tapering a little earlier and cut its base rate by the same amount, 0.5 percentage points, twice. The Chinese government announced at the end of September a significant new stimulus package, including monetary measures, support for real estate purchases and investment incentives. This triggered a real explosion in the country's stock market, with the CSI 300 index jumping by more than 20% in the week from 30 September, the appreciation of Chinese equities also pushed up the MSCI Emerging Markets index, which rose by 4.5% in the first three months, outperforming the MSCI World index of developed countries, which rose by 2.2%. It is important to note that the increase could have been even higher but was tempered by the 4% appreciation of the euro against the US dollar.

In September, we carried out a rebalancing of our directional investment portfolio, replacing our previous actively managed investment fund with the JP Morgan Carbon Transition Global Equity exchange-traded fund (ETF). We believe that this fund's index tracking and lower management fees will generate higher returns in the future.

GRAPH SINCE THE ESTABLISHMENT OF THE INVESTMENT DIRECTIONS



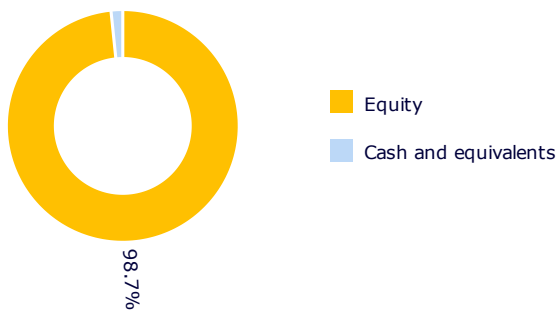
RETURN ON INVESTMENT IN DIFFERENT PERIODS

	Investment directions	Benchmark index*
2024 Y. III QUARTER	-1,01 %	2,56 %
Since start of the year	18,07 %	21,31 %
1 year	24,26 %	30,80 %
Since creation	32,39 %	49,70 %

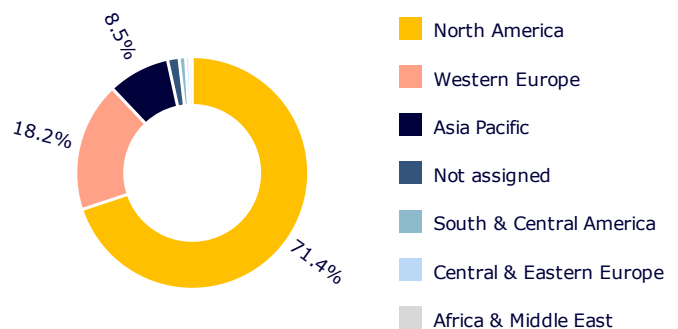
Please note that past results of the Investment Directions do not guarantee the same results and profitability in the future. Past performance is not a reliable indicator of future performance.



DISTRIBUTION BY WEALTH TYPE



GEOGRAPHICAL DISTRIBUTION**





* From November 30, 2023, the composite comparative index is applied:

100,00% MSCI World Climate Change Net Total Return USD Index (MXWOCLNU Index) (converted to EUR)

** The geographical distribution is indicated considering the countries of the economic logic of the investments, as well as the investment components of collective investment funds (CIF) and exchange-traded funds (ETF), guided by their reports. If these reports do not specify the investment components of the CIF or ETF, the country of registration of the CIF or ETF is used.

The document contains information about the past results of the investment directions of Gyvybės draudimo UAB „SB draudimas“, UADB (hereinafter - the Company), offered under the investment life insurance contract. Investing is associated with risk, the value of investments can both decrease and increase. Past results do not guarantee the same results in the future.

You are responsible for your own investment decisions, so you should thoroughly familiarize yourself with the investment insurance rules, investment directions rules, key information document, price list and other important information before making them. These documents and information are available at www.sb.lt/en.

This information cannot be interpreted as a recommendation, instruction or invitation to invest in specific investment directions and cannot be the basis or part of any subsequent transaction. Although this information has been prepared based on sources believed to be reliable, the Company is not responsible for possible inaccuracies or losses that may be incurred by investors following it.

Largest holdings

Data as of 2024-09-30:

- JPMorgan Carbon Transition Glo | JPCT GY | 98,81%