



GENERAL INFORMATION

Start of operations	2022 07 01	Unit value of investment directions	133,67 EUR
Net asset value	4 108 819,79 EUR	Management fee	0,95 %

INVESTMENT STRATEGY

The assets are invested in investment objects linked to the European equity market: stocks, exchange-traded funds, index funds or other objects that invest in the European equity market. Proportion of alternative investments may represent up to 30% of the assets. In order to reduce the investment risk in the event of adverse market conditions, part of the assets may be invested in money market instruments, money market funds, deposits with a maturity of 12 months or less.

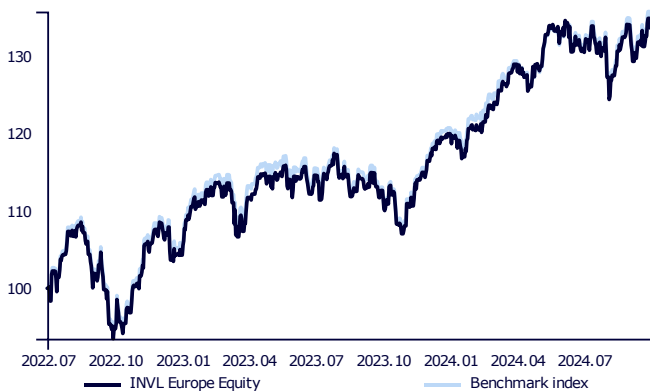
COMMENT

The third quarter of 2024 was characterised by high volatility in stock prices, but by the end of the quarter, the major world stock indices were once again close to record highs.

The quarter started on a positive note, but fears of an economic slowdown and a possible recession led to a fall in share prices at the end of July and August. Investors subsequently reacted positively to the cycle of base rate cuts initiated by the world's major central banks in the US (Fed) and Europe (ECB). The FED cut interest rates by more than expected in mid-September, by as much as 0.5 percentage points, while the ECB started its tapering a little earlier and cut its base rate by the same amount, 0.5 percentage points, twice. Despite the rather significant volatility in equity prices, European equities ended the third quarter with returns identical to those of global equities: the MSCI World and STOXX 600 equity indices both rose by 2.24% in euro terms.

In September, we made a tactical decision to invest in a Eurozone real estate ETF (exchange-traded fund). We expect that the reduction in euro base rates will lead to a further recovery in this sector and relatively better equity returns.

GRAPH SINCE THE ESTABLISHMENT OF THE INVESTMENT DIRECTIONS



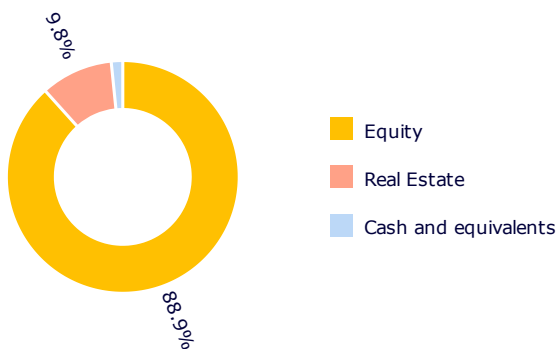
RETURN ON INVESTMENT IN DIFFERENT PERIODS

	Investment directions	Benchmark index*
2024 Y. III QUARTER	1,98 %	2,57 %
Since start of the year	11,39 %	11,40 %
1 year	18,65 %	18,96 %
Since creation	33,67 %	34,51 %

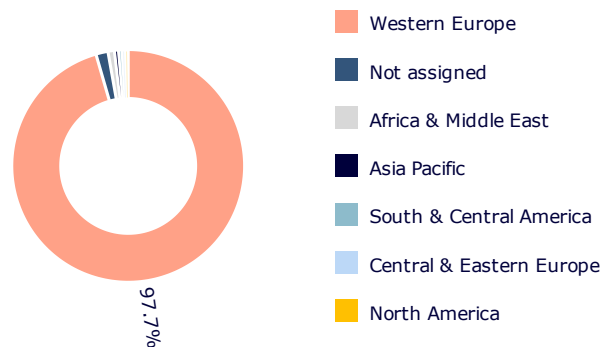
Please note that past results of the Investment Directions do not guarantee the same results and profitability in the future. Past performance is not a reliable indicator of future performance.



DISTRIBUTION BY WEALTH TYPE



GEOGRAPHICAL DISTRIBUTION**





* From November 30, 2023, the composite comparative index is applied:

100,00% MSCI Europe IMI Net Total Return EUR Index (M7EUIM Index)

** The geographical distribution is indicated considering the countries of the economic logic of the investments, as well as the investment components of collective investment funds (CIF) and exchange-traded funds (ETF), guided by their reports. If these reports do not specify the investment components of the CIF or ETF, the country of registration of the CIF or ETF is used.

The document contains information about the past results of the investment directions of Gyvybės draudimo UAB „SB draudimas“, UADB (hereinafter - the Company), offered under the investment life insurance contract. Investing is associated with risk, the value of investments can both decrease and increase. Past results do not guarantee the same results in the future.

You are responsible for your own investment decisions, so you should thoroughly familiarize yourself with the investment insurance rules, investment directions rules, key information document, price list and other important information before making them. These documents and information are available at www.sb.lt/en.

This information cannot be interpreted as a recommendation, instruction or invitation to invest in specific investment directions and cannot be the basis or part of any subsequent transaction. Although this information has been prepared based on sources believed to be reliable, the Company is not responsible for possible inaccuracies or losses that may be incurred by investors following it.

Largest holdings

Data as of 2024-09-30:

- iShares Core MSCI Europe UCITS | EUNK GY | 79,01%
- Xtrackers MSCI Europe Small Ca | XXSC GY | 10,00%
- BNP Paribas Easy FTSE EPRA/NAR | EEA FP | 9,82%