



GENERAL INFORMATION

Start of operations	2022 07 01	Unit value of investment directions	116,75 EUR
Net asset value	13 109 450,25 EUR	Management fee	0,75 %

INVESTMENT STRATEGY

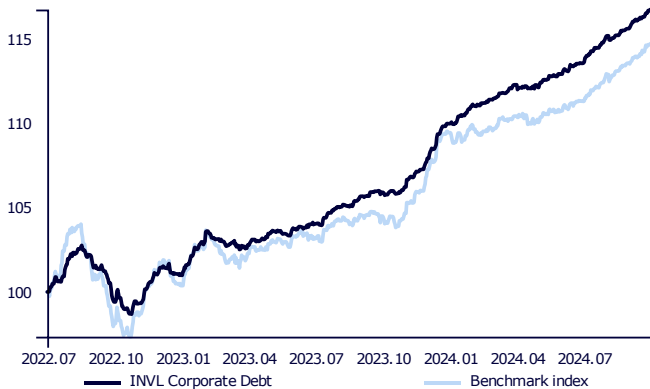
A strategy for investing in fixed-income instruments that aims to achieve returns on fixed-income investment products over the medium term. This is achieved through asset allocation through diversified investments, selecting a variety of investment objects such as collective investment undertakings, deposits, money market instruments, debt securities and derivatives. Derivatives can be used to hedge against currency exchange rate change risk.

COMMENT

Weak US labour market readings (the unemployment rate stood at 4.3% in July, when the market expected 4.1%) and general concerns about the state of the economy strongly influenced the rhetoric of the US Federal Reserve (Fed) and investors' expectations about the pace of interest rate cuts. Also, falling inflation (2.5% in the US in September) provided additional hope that the period of strong price increases was over. As a result of these factors, the Fed started its rate-cutting cycle in September, cutting interest rates by as much as 0.5%. The European Central Bank also carried out a second rate cut by a standard 25 basis points.

The investment basket carried out regular portfolio rebalancing transactions and created one new position during the quarter through a primary market placement - the Czech Republic's Moneta Bank 2030 bond. This bank has a high A- credit rating, strong capitalisation ratios and issued the bond at an attractive yield of 4.4%. The total yield of the bond portfolio currently stands at 5.6%.

GRAPH SINCE THE ESTABLISHMENT OF THE INVESTMENT DIRECTIONS



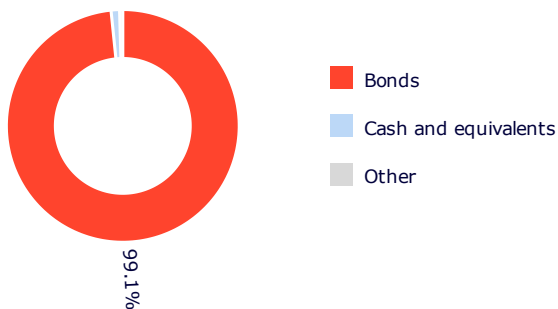
RETURN ON INVESTMENT IN DIFFERENT PERIODS

	Investment directions	Benchmark index*
2024 Y. III QUARTER	2,79 %	3,06 %
Since start of the year	6,16 %	4,81 %
1 year	10,24 %	9,78 %
Since creation	16,75 %	14,72 %

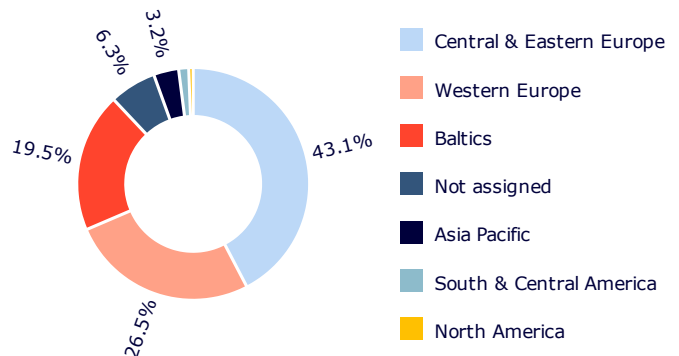
Please note that past results of the Investment Directions do not guarantee the same results and profitability in the future. Past performance is not a reliable indicator of future performance.



DISTRIBUTION BY WEALTH TYPE



GEOGRAPHICAL DISTRIBUTION**





* From November 30, 2023, the composite comparative index is applied:

50,00% Bloomberg Barclays EuroAgg Corporate 3-5 Year TR Index Value (LEC3TREU Index)
40,00% Bloomberg Pan-European High Yield (Euro) TR Index (I02501EU Index)
10,00% European Central Bank ESTR OIS Index (OISESTR Index)

** The geographical distribution is indicated considering the countries of the economic logic of the investments, as well as the investment components of collective investment funds (CIF) and exchange-traded funds (ETF), guided by their reports. If these reports do not specify the investment components of the CIF or ETF, the country of registration of the CIF or ETF is used.

The document contains information about the past results of the investment directions of Gyvybės draudimo UAB „SB draudimas“, UADB (hereinafter - the Company), offered under the investment life insurance contract. Investing is associated with risk, the value of investments can both decrease and increase. Past results do not guarantee the same results in the future.

You are responsible for your own investment decisions, so you should thoroughly familiarize yourself with the investment insurance rules, investment directions rules, key information document, price list and other important information before making them. These documents and information are available at www.sb.lt/en.

This information cannot be interpreted as a recommendation, instruction or invitation to invest in specific investment directions and cannot be the basis or part of any subsequent transaction. Although this information has been prepared based on sources believed to be reliable, the Company is not responsible for possible inaccuracies or losses that may be incurred by investors following it.

Largest holdings

Data as of 2024-09-30:

- MANDAT NORDIC HI YLD TR-AEUR | LU1112754756 | 11,35%
- PARETO-NORDIC CORP BD-HEUR | LU1311575093 | 10,26%
- SISSENER SICAV CORP BND-EURF | LU2262945038 | 5,61%
- LHVGRP 8 3/4 10/03/27 | XS2693753704 | 4,97%
- EPEN 6.651 11/13/28 | XS2716891440 | 4,91%
- NEPSJ 2 01/20/30 | XS2434763483 | 4,90%
- PKNPW 4 3/4 07/13/30 | XS2647371843 | 4,86%
- LIEENE 2 05/21/30 | XS2177349912 | 4,70%
- RCFPP 5 3/4 11/22/31 | FR001400M2G2 | 4,12%
- CESSPO 4.57 07/03/31 | XS2852933329 | 3,96%